Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

October 21, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	6,735.1	71.1	1.1	0.7	14.5
Dow Jones Ind. Average	46,706.6	516.0	1.1	0.7	9.8
Nasdaq 100	25,141.0	323.1	1.3	1.9	19.6
FTSE 100	9,403.6	49.0	0.5	0.6	15.1
DAX 30	24,258.8	427.8	1.8	1.6	21.8
CAC 40	8,206.1	31.9	0.4	3.9	11.2
BIST 100	10,484.4	275.6	2.7	(4.8)	6.7
Nikkei	49,185.5	1,603.4	3.4	9.5	23.3
Hang Seng	25,858.8	611.7	2.4	(3.7)	28.9
Shanghai Composite	3,863.9	24.1	0.6	(0.5)	15.3
BSE Sensex	84,363.4	411.2	0.5	5.1	8.0
GCC					
QE Index	10,808.5	(28.7)	(0.3)	(2.2)	2.2
Saudi Arabia (TASI)	11,644.6	(46.1)	(0.4)	1.2	(3.3)
UAE (ADX)	10,098.1	(26.3)	(0.3)	0.8	7.2
UAE (DFM)	5,954.8	(37.4)	(0.6)	2.0	15.4
Kuwait (KSE)	8,883.2	(7.9)	(0.1)	1.0	20.7
Oman (MSM)	5,360.9	35.3	0.7	3.5	17.1
Bahrain (BAX)	1,992.0	15.4	0.8	2.2	0.3
MSCI GCC	1,154.5	(2.3)	(0.2)	0.8	6.8
Dow Jones Islamic	8,260.3	96.4	1.2	2.0	16.5
Commodity					
Brent	60.9	(0.2)	(0.4)	(7.8)	(18.4)
WTI	57.0	(0.1)	(0.2)	(8.0)	(20.0)
Natural Gas	3.4	0.4	13.7	3.5	(5.9)
Gold Spot	4,359.4	146.1	3.5	12.6	65.1
Copper	5.0	0.1	1.3	3.7	25.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.44%	12.5
DSM 20	11.6	1.5	4.34%	12.5
Saudi Arabia (TASI)	18.7	4.0	5.20%	12.9
UAE (ADX)	37.0	4.5	1.26%	24.1
UAE (DFM)	11.8	4.4	4.94%	11.6
Kuwait (KSE)	19.0	2.3	2.99%	41.5
Oman (MSM)	11.0	1.5	5.72%	5.9
Bahrain (BAX)	10.3	1.7	4.83%	13.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Qatar Aluminium Manufacturing Company	1.7	0.0	3.0%	13.0%	-1.8%	19,868	13
Qatar General Insurance & Reinsurance Company	1.3	0.0	2.4%	1.4%	-11.2%	1	20
Mazaya Real Estate Development	0.6	0.0	1.9%	-23.2%	-4.7%	12,187	13
Vodafone Qatar	2.4	0.0	0.6%	-14.8%	-5.8%	367	16
Barwa Real Estate Co.	2.7	0.0	0.6%	-5.7%	-1.6%	1,524	8
Top Losers							
QLM Life & Medical Insurance Company	2.2	(0.1)	-4.2%	2.9%	-0.8%	29	12
Qatar Insurance Company	2.0	(0.0)	-1.8%	29.9%	10.7%	95	11
Ezdan Holding Group	1.1	(0.0)	-1.8%	-7.6%	-8.0%	12,663	61
Qatari German Company for Medical Devices	1.6	(0.0)	-1.7%	-3.3%	-3.7%	2,761	NM
Qatar International Islamic Bank	10.8	(0.2)	-1.5%	3.5%	-1.8%	387	13

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities rallied on Monday. In the US, major equity indices also showed strength. The S&P 500 rose 71.1 points (1.1%) to close at 6,735.1, while the Dow Jones Industrial Average gained 516.0 points (1.1%) to finish at 46,706.6. The Nasdaq 100 increased 323.1 points (1.3%) to 25,141.0. In Europe, the FTSE 100 rose 49.0 points (0.5%) to 9,403.6, the DAX 30 climbed 427.8 points (1.8%) to 24,258.8, and the CAC 40 gained 31.9 points (0.4%) to 8,206.1. Turkey's BIST 100 advanced 275.6 points (2.7%) to 10,484.4. In Asia, Japan's Nikkei surged 1,603.4 points (3.4%) to 49,185.5, Hong Kong's Hang Seng rose 611.7 points (2.4%) to 25,858.8, and China's Shanghai Composite increased 24.1 points (0.6%) to 3,863.9. India's BSE Sensex climbed 411.2 points (0.5%) to close at 84,363.4. Oil losses 0.4% with Brent crude closing at USD 60.9 per barrel and US WTI settling at USD 57.0.

GCC

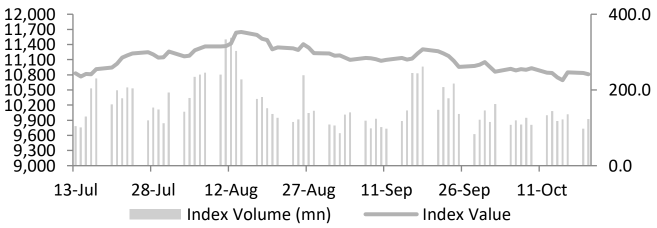
Saudi Arabia's TASI fell 46.1 points (0.4%) to close at 11,644.6. In the UAE, the ADX declined 26.3 points (0.3%) to 10,098.1, while the DFM dropped 37.4 points (0.6%) to finish at 5,954.8. Kuwait's KSE edged lower by 7.9 points (0.1%) to 8,883.2. Oman's MSM climbed 35.3 points (0.7%) to 5,360.9, and Bahrain's BAX rose 15.4 points (0.8%) to 1,992.0.

Qatar

Qatar's market closed negative at 10,808.5 on Monday. The Banks & Financial Services sector fell 0.15% to close at 5,173.8, while the Consumer Goods & Services sector inched up 0.08% to 8,350.9. The Industrials sector declined 0.42% to 4,337.2, and the Insurance sector dropped 1.24% to 2,391.2. The Real Estate sector was nearly flat, slipping 0.01% to 1,585.3, while Telecoms fell 0.77% to 2,214.2. The Transportation sector edged lower by 0.09% to 5,490.6.

The top performer includes Qatar Aluminium Manufacturing Company and Qatar General Insurance & Reinsurance Company while QLM Life & Medical Insurance Company and Qatar Insurance Company were among the top losers. Trading saw a volume of 123.3 mn shares exchanged in 17,540 transactions, totalling QAR 301.7 mn in value with market cap of QAR 647.1 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,173.8	-0.15%
Consumer Goods & Services	8,350.9	0.08%
Industrials	4,337.2	-0.42%
Insurance	2,391.2	-1.24%
Real Estate	1,585.3	-0.01%
Telecoms	2,214.2	-0.77%
Transportation	5,490.6	-0.09%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	38.7	37.2
Qatari Institutions	24.3	24.5
Qatari - Total	**63.0**	**61.7**
Foreign Individuals	14.8	14.6
Foreign Institutions	22.2	23.7
Foreign - Total	**37.0**	**38.3**

Source: Qatar Stock Exchange

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

October 21, 2025

KEY NEWS OF QATAR

- **Doha Bank and PayTabs enter into strategic partnership to empower Qatar's digital commerce sector**

  Doha Bank and PayTabs Group have entered a strategic partnership to enhance Qatar's e-commerce ecosystem by offering secure, innovative, and value-added digital payment solutions for merchants, particularly SMEs. The collaboration supports Qatar's transition toward a cashless economy and aligns with the goals of Qatar National Vision 2030 to foster innovation, financial inclusion, and sustainable growth. Doha Bank Deputy CEO Dimitrios Kokosioulis emphasized the bank's commitment to empowering businesses and advancing the nation's digital economy, while PayTabs' Regional Head Eyad Musharbash highlighted the partnership as a key step in the company's MENA expansion and in enabling cost-effective digital payments across sectors. Together, the two organizations aim to strengthen Qatar's position as a regional hub for digital innovation by delivering seamless and future-ready financial solutions that empower local entrepreneurs and corporations.

- **Qatar Chamber reviews co-operation with Uzbek counterpart**

  Qatar Chamber explored avenues to strengthen cooperation with the Uzbekistan Chamber of Commerce and Industry during a meeting between board member Dr. Mohamed bin Jawhar al-Mohamed and Uzbek adviser Dr. Alisher Shaykhov, held on the sidelines of the Second Session of the Qatar–Uzbekistan Joint Committee for Economic, Trade, and Technical Cooperation in Tashkent. The discussions focused on enhancing trade and economic relations and identifying investment and partnership opportunities between the Qatari and Uzbek private sectors. Al-Mohamed proposed organizing a 'Made in Uzbekistan' exhibition in Qatar to promote Uzbek products across the Qatari market and the wider Gulf region, emphasizing the Chamber's support for collaborations and projects that advance the mutual interests of both countries' private sectors.

- **Qatar Shell GTL and Gasal sign agreement to expand oxygen supply to Pearl GTL**

  Qatar Shell GTL (QSGTL) and Gasal have signed an agreement to expand the oxygen supply to Pearl GTL, the world's largest gas-to-liquids plant in Ras Laffan Industrial City, reinforcing operational reliability and supporting Qatar's industrial growth. Oxygen is a critical input for Pearl GTL's gas-to-liquids process, enabling efficient conversion of natural gas into high-value energy products while maintaining safety, stable operations, and reduced emissions. The partnership underscores shared commitments to safety, innovation, and long-term collaboration, with Qatar Shell emphasizing the importance of securing high-quality energy solutions and Gasal highlighting its role in enabling world-class industrial performance. The agreement reflects both companies' dedication to sustaining Pearl GTL's global energy leadership and contributing to Qatar's energy future.

KEY NEWS OF SAUDI ARABIA

- **Saudi real estate inflation cools to 1.3% as home prices decline**

  Saudi Arabia's real estate inflation slowed to 1.3% in Q3 2025, down from 3.2% in Q2, driven by a weakening residential market that offset gains in the commercial sector, according to GASTAT. Residential prices, the largest component of the index, fell 0.9% year-on-year, with apartment prices dropping 1.7% and villa prices up slightly by 0.2%, reflecting government measures such as rent freezes in Riyadh and increased fees on undeveloped land under the White Land Tax Law to stabilize the market. In contrast, the commercial sector strengthened, rising 6.8%, led by a 7.2% increase in commercial land prices amid tight supply and strong demand for office space in Riyadh and Jeddah, while buildings and showrooms rose 3.3% and 1.1%, respectively. Agricultural real estate prices climbed 7.3% quarterly, and retail real estate is expected to expand due to population growth, tourism, mega-projects, and international brand entry. Regionally, Riyadh's price growth slowed to 1%, Eastern Province saw the highest increase at 6.1%, and Madinah recorded the steepest decline at 8%, illustrating a market influenced by government reforms, Vision 2030 diversification goals, and strong demand in key urban centers.

- **French Alstom deepens Saudi railway involvement with 12 active projects**

  French transport company Alstom is executing 12 railway projects across Saudi Arabia, covering design, execution, operation, and maintenance, including providing rolling stock and systems for four of the six Riyadh Metro lines. The Kingdom's rail sector saw a 335% year-on-year rise in passengers to 39 mn in Q3 2025, driven by the Riyadh Metro, which has carried around 100 mn passengers in its first nine months, reflecting a growing public transport culture. Alstom, present in Saudi Arabia for 70 years, aims to remain a long-term partner in developing the nation's railway infrastructure. Minister of Transport Saleh Al-Jasser highlighted rail transport as a key driver of national development, trade, and mining, while Saudi Railways Co. CEO Bashar Al-Malik confirmed ongoing work on a Gulf Cooperation Council (GCC) rail link, with a 200-km section from Dammam to Ras Al-Khair via Jubail already operational. Saudi Arabia's railway network now spans over 5,500 km, including the northern network to the Jordanian border, the eastern network to the Arabian Gulf coast, and the Haramain High-Speed Railway connecting Makkah and Madinah with one of the world's fastest electric trains.

KEY NEWS OF UAE

- **UAE President, Prime Minister of Slovakia discuss bilateral ties**

  UAE President Sheikh Mohamed bin Zayed Al Nahyan met with Slovak Prime Minister Robert Fico in Abu Dhabi to discuss strengthening bilateral cooperation and expanding development opportunities in areas such as economy, trade, renewable energy, innovation, future technologies, and culture. The leaders reaffirmed the strong and growing ties between their countries, emphasizing shared commitments to innovation, sustainability, and strategic economic collaboration, while exchanging views on regional and international developments and the importance of dialogue and diplomatic solutions. During the meeting, they witnessed the signing of an economic cooperation agreement and an investment memorandum of understanding, exchanged by UAE Minister of Foreign Trade Dr. Thani bin Ahmed Al Zeyoudi and Slovak State Secretary Vladimír Šimoňák. The discussions were attended by senior officials from both nations, including members of the UAE Presidential Court and ministerial delegations.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil prices slip on concerns over US-China trade tensions**

  Oil prices fell on Monday, with Brent crude down 0.86% to USD 60.76 a barrel and WTI down 0.96% to USD 56.99, as concerns over a global supply glut and escalating US-China trade tensions weighed on sentiment. Both benchmarks posted their third straight weekly decline amid the IEA's warning of oversupply in 2026. Analysts cited rising production, weak Chinese economic data, and renewed trade frictions as key pressures. The WTO warned that prolonged US-China decoupling could cut global output by 7%. Meanwhile, geopolitical tensions persisted, with Trump threatening tariffs on India over Russian oil purchases and urging an end to the Ukraine war, while added US drilling activity further heightened supply concerns.

- **Gold climbs on rate cut bets, broader uncertainty; investors eye US-China trade talks**

  Gold prices surged over 1% on Monday to USD 4,318.50 per ounce, supported by expectations of US interest rate cuts and safe-haven demand amid ongoing political and economic uncertainty. The rise followed a sharp 1.8% drop on Friday after easing US-China trade tensions. Analysts, including CPM Group's Jeffrey Christian, predict gold could reach USD 4,500 soon and potentially USD 5,000 next year if political issues persist. The prolonged US government shutdown, now in its 20th day, has delayed key data such as the CPI report due Friday, while markets see a near-certain Fed rate cut next week. Silver, platinum, and palladium also gained 1.3%, 1.3%, and 0.4%, respectively.

- **China removes top trade negotiator from former WTO post**

  China has officially confirmed Li Chenggang's new role as top trade negotiator, removing him as its permanent representative to the World Trade Organization, amid escalating US-China tensions over sanctions and export curbs. Li, a veteran trade official who played a key role in multiple rounds of trade talks, has faced criticism from US Treasury Secretary Scott Bessent, who recently called him "unhinged" after an uninvited August visit to Washington strained relations. His appointment in April followed Beijing's imposition of steep tariffs on US goods. The reshuffle comes ahead of a planned summit between Presidents Xi Jinping and Donald Trump at the APEC meeting in South Korea, as both sides work to ease tensions and avert further tariff escalation.

October 21, 2025

FX RATES

Currencies	Value
EUR/USD	1.17
USD/JPY	150.53
GBP/USD	1.34
USD/CHF	0.79
USD/CAD	1.40
AUD/USD	0.65
NZD/USD	0.57
USD/INR	87.85
USD/TRY	41.96
USD/ZAR	17.23
USD/BRL	5.37

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.25
JPY/QAR	0.02
GBP/QAR	4.89
CHF/QAR	4.60
CAD/QAR	2.59
AUD/QAR	2.37
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.68

Source: S & P Capital IQ

FX Commentary

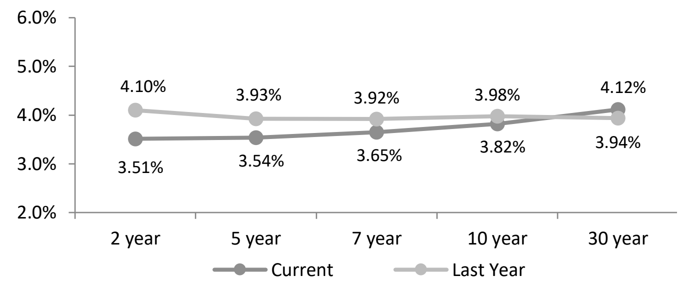
The dollar edged up 0.1% versus the yen to 150.53, as markets reacted to Sanae Takaichi's near-certain election as Japan's first female prime minister, signaling potential fiscal expansion and weaker yen sentiment. The euro was largely flat against the dollar, edging up 0.1% to USD 1.17, supported by easing political tensions in France, though investor caution remained. The Australian dollar strengthened, rising 0.1% to USD 0.65, boosted by resilient Chinese economic data, including 1.1% GDP growth in Q3 and 6.5% industrial output growth.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.92	1.92	2.01	2.16
QIBOR	4.55	4.58	4.60	4.35	4.10
SAIBOR	4.71	4.63	5.21	5.24	5.00
EIBOR	3.92	4.19	4.06	3.85	3.62
BMIBOR	4.80	5.02	5.51	5.30	5.08
KIBOR	2.13	3.38	3.63	3.81	4.19

Source: Refinitiv Eikon, Qatar Stock Exchange

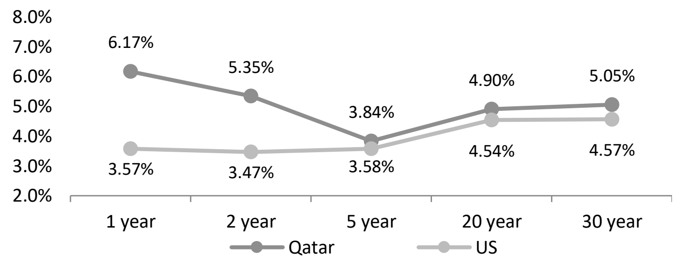
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	40.7	0.6
UK	21.7	5.2
Germany	9.0	(0.2)
France	38.1	4.6
Italy	36.2	(6.9)
Greece	39.9	(6.3)
Japan	20.1	(1.0)

5 Year CDS	Spreads	3M Change
Turkey	269.1	(17.8)
Egypt	374.1	(110.0)
Abu Dhabi	29.7	(1.3)
Bahrain	172.8	(10.9)
Dubai	54.6	(1.0)
Qatar	30.3	(0.4)
Saudi Arabia	69.7	7.9

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Mazaya Real Estate Development (For The Period Ended 9 Months)	QSE	MRDS	-	-	48.4	168.09%
Inma Holding Company	QSE	IHGS	-	-	1.8	-54.95%
Al Rajhi Bank	SE	RJHI	-	-	6,360.0	24.63%
Riyad Bank	SE	RIBL	-	-	2,687.4	1.26%
Ayyan Investment Co.	SE	AYYAN	90.6	1260.58%	84.2	343.63%
Banque Saudi Fransi	SE	BSF	-	-	1,353.0	17.86%

Note: *Results were published on 20th October, all the numbers are in local currency.*

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البنك التجاري للخدمات المالية
COMMERCIAL BANK Financial Services

October 21, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.79	1.71	10.12	1.82	10.78	18.45	QNB
Qatar Islamic Bank	3.37	2.00	11.91	2.00	11.89	23.76	المصرف
Comm. Bank of Qatar	7.31	0.63	6.10	0.67	6.50	4.11	التجاري
Doha Bank	3.98	0.67	8.60	0.29	3.78	2.51	بنك الدوحة
Ahli Bank	6.97	1.29	10.04	0.36	2.79	3.59	الاهلي
Intl. Islamic Bank	4.63	1.67	12.64	0.86	6.49	10.81	الدولي
Rayan	4.27	0.91	14.15	0.17	2.59	2.34	الريان
Lesha Bank (QFC)	2.75	1.47	13.02	0.14	1.24	1.82	بنك لشا QFC
Dukhan Bank	4.63	1.36	12.99	0.27	2.54	3.46	بنك دخان
National Leasing	4.99	0.54	17.45	0.04	1.31	0.70	الاجارة
Dlala	0.00	1.02	45.91	0.02	0.98	1.00	دلالة
Qatar Oman	0.00	1.18	nm	nm	0.56	0.65	قطروعمان
Inma	2.26	1.05	25.48	0.12	2.95	3.10	إنماء
Banks & Financial Services	**4.11**	**1.44**	**10.49**	**0.77**	**5.63**		**البنوك والخدمات المالية**
Zad Holding Company	5.04	2.85	19.23	0.72	4.88	13.89	زاد
Qatar German Co. Med	0.00	-6.75	nm	nm	-0.23	1.56	الطبية
Baladna	5.49	0.53	11.68	0.06	1.38	0.73	بلدنا
Salam International	0.00	1.16	7.66	0.21	1.37	1.59	السلام
Medicare	3.10	1.81	20.00	0.32	3.54	6.40	الرعاية
Cinema	2.90	1.10	15.43	0.16	2.19	2.42	السينما
Qatar Fuel	6.79	1.66	14.21	1.04	8.89	14.73	قطر للوقود
Widam	0.00	-37.75	nm	nm	-0.05	2.04	ودام
Mannai Corp.	4.63	2.57	13.93	0.39	2.10	5.40	مجمع المناعي
Al Meera	5.82	1.95	17.11	0.85	7.47	14.60	الميرة
Mekdam	0.00	1.65	10.04	0.26	1.55	2.57	مقدام
MEEZA QSTP	2.49	2.97	35.19	0.09	1.08	3.21	ميزة
Faleh	4.33	0.65	13.70	0.05	1.10	0.72	الفالح
Al Mahhar	5.19	1.37	10.44	0.22	1.69	2.31	Al Mahhar
Consumer Goods & Services	**4.96**	**1.71**	**16.04**	**0.30**	**2.82**		**الخدمات والسلع الاستهلاكية**
QAMCO	4.83	1.35	12.86	0.13	1.23	1.66	قامكو
Ind. Manf. Co.	5.35	0.59	8.45	0.29	4.11	2.43	التحويلية
National Cement Co.	9.00	0.67	14.32	0.21	4.48	3.00	الاسمنت
Industries Qatar	6.03	1.99	19.61	0.63	6.16	12.27	صناعات قطر
The Investors	8.60	0.64	11.29	0.13	2.37	1.51	المستثمرين
Electricity & Water	5.00	1.11	12.27	1.27	14.06	15.60	كهرباء وماء
Aamal	7.32	0.63	11.08	0.07	1.30	0.82	أعمال
Gulf International	5.59	1.30	7.41	0.41	2.34	3.04	الخليج الدولية
Mesaieed	4.56	0.96	22.46	0.06	1.30	1.25	مسيعيد
Estithmar Holding	2.23	2.69	22.78	0.18	1.52	4.08	استثمار القابضة
Industrials	**5.38**	**1.45**	**16.49**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	5.05	1.00	8.70	0.23	1.97	1.98	قطر
Doha Insurance Group	7.02	0.93	6.36	0.39	2.69	2.49	مجموعة الدوحة للتامين
QLM	4.46	1.16	11.96	0.19	1.93	2.24	كيو إل إم
General Insurance	0.00	0.32	20.59	0.06	4.03	1.29	العامة
Alkhaleej Takaful	6.49	1.00	8.48	0.27	2.32	2.31	الخليج التكافلي
Islamic Insurance	5.85	2.42	9.92	0.86	3.53	8.55	الاسلامية
Beema	4.76	1.46	8.68	0.48	2.87	4.20	بيمه
Insurance	**4.88**	**0.90**	**9.10**	**0.24**	**2.45**		**التأمين**
United Dev. Company	5.78	0.29	7.88	0.12	3.24	0.95	المتحدة للتنمية
Barwa	6.74	0.47	8.38	0.32	5.70	2.67	بروة
Ezdan Holding	0.00	0.87	60.89	0.02	1.29	1.12	إزدان القابضة
Mazaya	0.00	0.64	14.94	0.04	0.99	0.64	مزايا
Real Estate	**2.03**	**0.64**	**20.08**	**0.06**	**1.97**		**العقارات**
Ooredoo	5.02	1.45	11.80	1.10	8.90	12.94	Ooredoo
Vodafone Qatar	4.96	2.10	16.08	0.15	1.15	2.42	فودافون قطر
Telecoms	**5.01**	**1.55**	**12.46**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.60	7.18	10.82	1.03	1.55	11.10	الملاحة
Gulf warehousing Co	3.73	0.63	12.04	0.22	4.24	2.68	مخازن
Nakilat	3.19	1.84	14.57	0.30	2.38	4.39	ناقلات
Transportation	**3.35**	**2.21**	**12.98**	**0.41**	**2.40**		**النقل**
Exchange	**4.34**	**1.36**	**12.41**	**0.37**	**3.38**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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